

# YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ JANUARY, 2008

|                                   | <u>Actual Amt</u> | <u>2008 Budget</u> |                     | <u>Prior Year</u> |                             |                       |
|-----------------------------------|-------------------|--------------------|---------------------|-------------------|-----------------------------|-----------------------|
|                                   | January, 2008     | % of Budget        | Full Year Amounts   | % of 2007 YTD     | January, 2007 Actual Totals | 2007 Full Year Actual |
| <b>INCOME:</b>                    |                   |                    |                     |                   |                             |                       |
| Contributions - General           | \$ 124,682        | 7%                 | \$ 1,740,000        | 119%              | \$ 104,659                  | \$ 1,549,874          |
| Contributions - Restricted        | 54,030            | 18%                | 302,000             | 120%              | 45,131                      | 373,843               |
| Released from Endowment           | -                 | 0%                 | 71,650              | #DIV/0!           | -                           | 28,428                |
| Facility Loan Proceeds            | 6,030             | 18%                | 34,000              | #DIV/0!           | -                           | 170,210               |
| Rental Income                     | 25,634            | 8%                 | 302,650             | 97%               | 26,399                      | 322,259               |
| Fees and Payments                 | 12,353            | 4%                 | 295,265             | 74%               | 16,660                      | 219,145               |
| Misc. Income                      | 52                | 1%                 | 5,100               | 52%               | 100                         | 2,641                 |
| <b>TOTAL INCOME</b>               | <u>\$ 222,780</u> | 8%                 | <u>\$ 2,750,665</u> | 115%              | <u>\$ 192,948</u>           | <u>\$ 2,666,400</u>   |
| <b>EXPENSES:</b>                  |                   |                    |                     |                   |                             |                       |
| <b>OPERATING EXPENSES:</b>        |                   |                    |                     |                   |                             |                       |
| All Personnel Expenses            | \$ 118,350        | 8%                 | \$ 1,554,571        | 77%               | \$ 152,978                  | \$ 1,382,635          |
| Finance, Facilities, Operations   | 60,654            | 12%                | 510,355             | 107%              | 56,815                      | 494,573               |
| Communications                    | 5,629             | 32%                | 17,400              | 1363%             | 413                         | 16,764                |
| Missions and Benevolence          | 7,424             | 4%                 | 189,600             | 66%               | 11,210                      | 223,074               |
| Children / Youth / Family         | 62,418            | 24%                | 262,384             | 375%              | 16,625                      | 196,612               |
| Lifelong Learning                 | 4,223             | 15%                | 27,500              | -436%             | (969)                       | 14,687                |
| On Purpose                        | 619               | 5%                 | 13,500              | 241%              | 256                         | 5,300                 |
| Mutual Care / Small Groups        | 3,099             | 18%                | 17,060              | -4485%            | (69)                        | 13,522                |
| Worship and Music                 | 4,244             | 8%                 | 55,125              | 126%              | 3,359                       | 68,545                |
| <b>TOTAL OPERATING EXPENSES</b>   | <u>\$ 266,660</u> | 10%                | <u>\$ 2,647,495</u> | 111%              | <u>\$ 240,618</u>           | <u>\$ 2,415,712</u>   |
| <b>CAPITAL EXPENSES:</b>          |                   |                    |                     |                   |                             |                       |
| Debt Reduction                    | 4,297             | 8%                 | \$ 51,780           | 118%              | 3,648                       | 46,245                |
| Facility Improvements             | 8,439             | 17%                | 51,000              | 33%               | 25,587                      | 241,911               |
| <b>TOTAL CAPITAL EXPENDITURES</b> | <u>\$ 12,736</u>  | 12%                | <u>\$ 102,780</u>   | 44%               | <u>\$ 29,235</u>            | <u>\$ 288,156</u>     |
| <b>TOTAL EXPENSES</b>             | <u>\$ 279,396</u> | 10%                | <u>\$ 2,750,275</u> | 104%              | <u>\$ 269,853</u>           | <u>\$ 2,703,868</u>   |
| Surplus or (Deficit)              | \$ (56,615)       |                    | \$ 390              |                   | \$ (76,905)                 | \$ (37,468)           |

8.33%