

YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ JAN - MAR, 2008

	<u>Actual Amt</u>	<u>2008 Budget</u>		<u>Prior Year</u>		
	Jan - Mar, 2008	% of Budget	Full Year Amounts	% of 2007 YTD	Jan - Mar, 2007 Actual Totals	2007 Full Year Actual
INCOME:						
Contributions - General	\$ 382,672	22%	\$ 1,740,000	111%	\$ 345,006	\$ 1,549,874
Contributions - Restricted	116,688	39%	302,000	85%	137,485	373,843
Released from Endowment	9,000	13%	71,650	1269%	709	28,428
Facility Loan Proceeds	13,520	40%	34,000	#DIV/0!	-	170,210
Rental Income	77,403	26%	302,650	98%	78,865	322,259
Fees and Payments	48,735	17%	295,265	114%	42,858	219,145
Misc. Income	462	9%	5,100	194%	238	2,641
TOTAL INCOME	<u>\$ 648,479</u>	23.58%	<u>\$ 2,750,665</u>	107%	<u>\$ 605,161</u>	<u>\$ 2,666,400</u>
EXPENSES:						
OPERATING EXPENSES:						
All Personnel Expenses	\$ 402,420	26%	\$ 1,554,571	112%	\$ 360,847	\$ 1,382,635
Finance, Facilities, Operations	146,225	29%	510,355	95%	153,475	494,573
Communications	8,007	46%	17,400	361%	2,217	16,764
Missions and Benevolence	48,672	26%	189,600	99%	49,368	223,074
Children / Youth / Family	102,177	39%	262,384	180%	56,889	196,612
Lifelong Learning	6,016	22%	27,500	603%	998	14,687
On Purpose	1,212	9%	13,500	101%	1,199	5,300
Mutual Care / Small Groups	4,138	24%	17,060	279%	1,483	13,522
Worship and Music	12,826	23%	55,125	124%	10,382	68,545
TOTAL OPERATING EXPENSES	<u>\$ 731,694</u>	28%	<u>\$ 2,647,495</u>	115%	<u>\$ 636,858</u>	<u>\$ 2,415,712</u>
CAPITAL EXPENSES:						
Debt Reduction	12,954	25%	\$ 51,780	118%	10,997	46,245
Facility Improvements	21,174	42%	51,000	64%	32,999	241,911
TOTAL CAPITAL EXPENDITURES	<u>\$ 34,129</u>	33%	<u>\$ 102,780</u>	78%	<u>\$ 43,996</u>	<u>\$ 288,156</u>
TOTAL EXPENSES	<u>\$ 765,823</u>	28%	<u>\$ 2,750,275</u>	112%	<u>\$ 680,854</u>	<u>\$ 2,703,868</u>
Surplus or (Deficit)	\$ (117,344)		\$ 390		\$ (75,692)	\$ (37,468)

25.00%

'07 Mexico Mission Carryforward	(19,624)
'07 Scholarship Carryforward	(5,492)
'07 Deficit Restated	<u>\$ (100,809)</u>